

IT CITY PLOTS-TERMS & CONDITIONS

Reserve Rate

For IT plots up to 10 acres :- 1.0 times of the residential rate
For IT plots above 10 acres :- 0.9 times of the residential rate

Payment and Possession

Possession shall be permitted on payment of 25% of the total bid value within 06 months.

The remaining 75% amount shall be payable :
With 11% annual interest | Within a period of 05 years | In 10 half-yearly installments
In case of delay in payment of installments, penal interest @ 2% shall be charged.

Construction Period

Within 05 years from the date of physical possession, the allottee shall :-

Get the building plan approved | Complete the construction

In case of non-completion of construction within the stipulated period, non-construction charges/extension charges shall be payable as per Uttar Pradesh Housing & Development Board Non-residential Properties Disposal Regulations, as amended 2016

FAR (Floor Area Ratio)

Permissible FAR for IT City plots shall be 3

Purchasable FAR shall be as per the provisions of the Building Bye-laws-2025

Mode of Allotment

Allotment shall be made through e-auction, and participation in the e-auction shall be permitted on deposit of 10% of the total cost as Token money.

In case of Single Bid

In case a single bid is received, the bid shall be kept retained and the registration/application period shall be extended by 20 days. After that, the auction will be conducted with respect to whatever applications/bids are received. Even if no other bidder comes within a period of 20 days the single bid can still be approved by the competent authority.

IT Policy Benefits

To avail benefits under the IT Policy, the allottee may contact the concerned department.